

# VILLAGE OF HILL SPRING

## BYLAW # 2018-315

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HILL SPRING IN THE PROVINCE OF ALBERTA FOR THE 2018 TAXATION YEAR.

**WHEREAS**, the Village of Hill Spring has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on May 14, 2018; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in budget for the Village of Hill Spring for the 2018 Budget total **\$494,422**; and

**WHEREAS**, the estimated municipal revenues and transfers from all resources other than taxation is estimated at **\$377,986** and the amount of **\$156,436** to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland		\$35,901
Non-residential		\$1,763
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<b>TOTAL SCHOOL REQUISITIONS</b>		<b>\$37,664</b>
 <b>CHINOOK FOUNDATION</b>		 <b>\$3,013</b>
 <b>DESIGNATED INDUSTRIAL PROPERTY</b>		 <b>\$14</b>

**WHEREAS**, the Council of the Village of Hill Spring is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Municipality of the Village of Hill Spring as shown on the assessment roll is:

Residential/Farmland	<b>Assessment</b> \$14,965,190
Non-residential – Commercial/Industrial	\$117,200
Linear & Designated Industrial Property	\$408,000
<b>TOTAL ASSESSMENT</b>	<b>\$15,490,390</b>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Village of Hill Spring, in the Province of Alberta, enacts as follows:

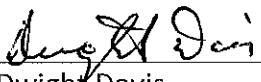
1. This bylaw may be cited as the “2018 Tax Bylaw”.
2. That the Village Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hill Spring:

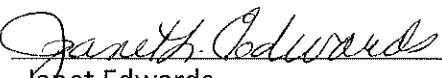
	Tax Levy	Assessment	Mill Rate
<b>General Municipal</b>			
Residential/Farmland	\$109,968	\$14,965,190	7.34822
Non-residential	\$5,777	\$525,200	11.00000
<b>Totals</b>	<b>\$115,745</b>	<b>\$15,490,390</b>	
<b>Alberta School Foundation Fund</b>			
Residential/Farmland	\$35,901	\$14,965,190	2.39897
Non-residential	\$1,763	\$525,200	3.35682
<b>Totals</b>	<b>\$37,664</b>	<b>\$15,490,390</b>	
<b>Chinook Foundation</b>	<b>\$3,013</b>	<b>\$15,490,390</b>	0.19450
<b>Designated Industrial Property</b>	<b>\$14</b>	<b>\$408,000</b>	0.03418
	<b>TOTAL MILL RATE</b>		
		Residential/Farmland	9.94169
		Non-residential	14.55132
		Linear & Designated Industrial Property	14.58550

3. The minimum amount payable for property as property tax for general municipal purposes shall be \$400.00 on all property.

4. The taxes hereby authorized to be assessed, imposed and collected by these several rates are hereby declared to be and become due and payable to the Village on the 31<sup>st</sup> day of July, 2018.
5. Any taxes which remain unpaid after the due and payable date shall receive a 12% penalty on the 1<sup>st</sup> day of August, 2018.
6. A 1.5% penalty will be imposed on the total unpaid balance of the tax accounts and applied the first day of each calendar month. Such penalties will become part of the taxes owing.
7. A \$50.00 special tax shall be placed on each parcel of land and will be placed in a contingency reserve for future Village priorities.
8. The penalty found in section 5 of this bylaw will not be assessed to tax levy amounts being paid under the Tax Installment Program, unless the conditions of the Tax Installment Program are not adhered to, at which point the penalties in section 5 & 6 will be assessed.
9. That this bylaw shall take effect on the date of the third and final reading.

Read a FIRST time this 24th day of May, 2018.  
Read a SECOND time this 24th day of May, 2018.  
Read a THIRD time and passed this 24  
th day of May, 2018.

  
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Dwight Davis  
Mayor

  
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Janet Edwards  
Village Manager