

Village of Hill Spring

2021 Mill Rate Budget

TAX BILL IMPACT	Roll #	2021			2020			2016		
		Assessment	Mill Rate	Cost	Cost	Diff.	Cost	Diff.		
	1710	\$ 30,010	11.53811	\$ 396	\$ 558	\$ (162) -29%	\$ 571	\$ (175) -31%		
	11661	\$ 286,180	11.53811	\$ 3,352	\$ 3,254	\$ 98 3%	\$ 3,313	\$ 39 1%		
	11711	\$ 203,340	11.53811	\$ 2,396	\$ 2,273	\$ 123 5%	\$ 2,196	\$ 200 9%		
	11020	\$ 88,810	17.65333	\$ 1,593	\$ 1,455	\$ 138 9%	\$ 1,237	\$ 356 29%		
	11020	\$ 125,140	11.53811	\$ 1,469	\$ 1,406	\$ 63 4%	\$ 1,508	\$ (39) -3%		

ASSESSMENT VALUE	2021	2020	
Residential	\$ 13,982,920	\$ 14,186,140	-1.4%
Non-residential	\$ 165,340	\$ 264,020	-37.4%
Linear & DIP	\$ 429,990	\$ 422,120	1.9%

TOTAL TAX REVENUES	2020	2020	2019	2018
	\$ 186,994	\$ 182,883	\$ 174,442	\$ 156,436
	1.02	1.05	1.12	

MILL RATE COMPARISON (2019)

Village of Hill Spring	11.538
Village of Glenwood	10.138
Town of Cardston	10.140
Town of Magrath	10.272

Operating expenses	\$ 512,568
Amortization	\$ (112,000)
Capital expenses	\$ 473,000
Total expenses, net of amortization	\$ 873,568
Municipal revenues, excl. taxes	\$ 686,574
Amount Needed for Tax Revenues	\$ 186,994

	School Tax	Mill Rate	Chinook	Mill Rate	DIP	Municipal	Mill Rate	Total Mill Rate
	\$ 39,156.00		#####		\$ 32.00	\$ 144,706.00		
Residential	\$ 36,902.00							
Non-Residential	\$ 2,254.00							
Assessed Values:								
Non-Residential	\$ 264,020	\$ 867	3.28504	\$ 55 #####	\$ 2,258	8.55238	12.04587	
Linear	\$ 422,120	\$ 1,387	3.28504	\$ 88 #####	\$ 5,871	13.90797	17.40145	
	\$ 686,140							
Residential / Farm Land	\$ 14,186,140	\$ 36,902	2.60127	\$ 2,957 #####	\$ 121,429	8.55969	11.36941	
	\$ 14,872,280	\$ -	\$ 39,156	\$ 3,100	\$ 129,558		9.94169 2018 Mill Rate	